

# ORLANDO BUSINESS JOURNAL

## New \$25M assisted-living facility coming to Lake County

Sep 10, 2015, Rachel Williams

Lady Lake is getting a new assisted-living facility in a little over a year.

[Excellence Assisted Living Facility](#) is the developer of a 160-room, three-story facility opening in the fall of 2016. The \$25 million project — called Excellence at Lady Lake — will break ground at 39520 Gray's Airport Road by the end of the year.

Orlando-based Rabits & Romano Architecture designed the facility, and a general contractor will be chosen in October in a closed

bidding process. The project is expected to create 100 temporary construction jobs and about 90 permanent jobs to staff the facility. Amenities at Excellence at Lady Lake will also include a covered patio and pool and three large banquet rooms for dining and events. Extra amenities such as these are [becoming increasingly popular](#) in new senior-living



communities and are driving up the cost, creating higher-priced jobs for construction firms and attracting higher-paying residents. Central Florida is seeing [a boost in senior-living construction](#), with more than \$400 million worth of new facilities already proposed so far in 2015. This boon is creating numerous temporary construction jobs, as well as permanent jobs to staff the facilities. Also, as more senior-living options become available, more senior residents may look to Central Florida as their home, providing greater demand for health care services and goods available at local businesses.